**If Mergers Are Allowed: State Impact**

**State Impact – Aetna / Humana Merger:** If allowed to merge, the newly formed Aetna will boast over 37 million enrollees in a variety of health insurance products. According to antitrust analysis by the [American Medical Association](http://www.ama-assn.org/ama/pub/news/news/2015/2015-09-08-analysis-anthem-cigna-aetna-humana-mergers.page), the merger would diminish competition in 58 different metropolitan areas throughout the following states: Arizona, Florida, Georgia, Illinois, Indiana, Kentucky, Louisiana, Mississippi, Ohio, Tennessee, Texas, Utah, Wisconsin, and West Virginia.

Market overlap for Aetna and Humana is most significant in Medicare Advantage products. Nearly 17 million seniors are enrolled in a Medicare Advantage plan throughout the United States, with projections for significant growth as baby-boomers retire. A combined Aetna and Humana would be the dominant Medicare Advantage insurer controlling roughly 4.4 million lives, [one out of every four Americans enrolled in Medicare Advantage](http://kff.org/medicare/issue-brief/data-note-medicare-advantage-enrollment-by-firm-2015/). Current data shows that combining Aetna and Humana would provide insurance to at least half of all Medicare Advantage enrollees in ten states and at least two-thirds in the following states: Kansas, Louisiana, Mississippi, Virginia, and West Virginia.

**State Impact – Anthem / Cigna Merger:** If allowed to merge, the newly formed Anthem will have over 53 million covered lives in a variety of government-sponsored and commercial insurance products. Across all product lines, the merger would [eliminate](http://www.ama-assn.org/ama/pub/news/news/2015/2015-09-08-analysis-anthem-cigna-aetna-humana-mergers.page) competition in 111 separate metropolitan areas across 14 states including: California, Colorado, Connecticut, Georgia, Indiana, Kentucky, Maine, Missouri, Nevada, New Hampshire, New York, Ohio, Virginia, and Wisconsin.

The market overlap is most significant in the national employer, self-insured market segment. Combined, Anthem and Cigna will control nearly half of the self-insured employer group market. The self-insured market is critical to national employers who offer insurance products to employees in a large number of states. According to available data, post-merger, Anthem will have a [50%](http://www.heritage.org/research/testimony/2015/effects-on-competition-of-proposed-health-insurer-mergers) or greater market share for self-insured products in California, Colorado, Connecticut, Georgia, Indiana, Kentucky, New Hampshire, Ohio, Virginia, and Wisconsin.

